

BEST PRACTICE NO. 2

Title of the Practice: Entrepreneurship Development Centre (ED Centre)

Goals: The following goals were set for EDC Create awareness on Entrepreneurship among the students through training programs and campus events

- To identify and motivate budding entrepreneurs.
- To facilitate budding entrepreneurs by providing information on entrepreneurial opportunities.
- To create data base and networking to help entrepreneurs.
- To assist entrepreneurs in product development

Context: One of the most important steps taken at the institution was the establishment of the Entrepreneurship Development Centre (EDC) in the campus. The establishment of this centre was a step taken by the college to prepare the students for their future journey as entrepreneurs. With a distinctive vision of providing a path for young minds to follow and develop their skills, the Entrepreneurship Development Centre (EDC) is one of its kind. Allowing them to pursue their dreams along with a sense of direction, the EDC helps those with a view to shape the global economy. It facilitates the ideas and recommendations of today's youth and allows them to transform these ideas into upcoming venture by providing them the necessary resources to execute their well-thought out plans in the future. It aims at assisting the students to implement their ideas without apprehensions.

The Practice: The following functions are carried out by the EDC

- To organize Entrepreneurship Awareness Camps,
- Entrepreneurship Development Programs and Faculty Development Programs in the region.

Evidence of Success: Our Institute have main motive of creating maximum number of entrepreneurs who can provide employment to society. Institute has achieved its target as many of our alumni are

having their own business and doing well for self as well as society. Some of our alumni had started following startups.

- I. **PretInnov:** This is a startup started by one of Computer department Alumni Mr. Siddharth Gupta. Over the years of global experience with a diverse set of clients & market conditions, PretInnov is proudly saying that they are providing total IT solutions
website: <https://pretinnov.com/>
- II. **VeriFied Electronics:** E&TC department Alumni Mr. Rakesh Veri started a firm in 2019 named Verified Electronics. It is a firm that provides the fire safety products commercially to the Malls, Hospitals, industrial purposes and all other sectors of society. They are engaged in manufacturing of Conventional Fire Alarm Systems under the brand name 'Fire Annunciator'.
website: <https://in.linkedin.com/in/rakesh-vari-86591590>
- III. **Trimurty Dairy Farm:** MBA department Alumni Mr. Kiran Sawant is running this Dairy farm. His father Dr.ravindra sawant also been awarded by DD sanhyadri for valuable contribution in Animal husbandry and milk products.
website: <https://trimurtidairymart.com/>
- IV. **Masterrv Designers LLP:** IT department Alumni Rohini Dabholkar is currently working as CEO of her own startup Masterrv Designers LLP. Masterrv Designers LLP is a Limited Liability Partnership firm incorporated on 14 February 2020. It is registered at Registrar of Companies, Mumbai, India.MasterRV Designers was born out of a desire to create the best and most effective presentation slides as a communication tool. MasterRV Designers are ISO 9001:2015 certified. They specialize in PowerPoint presentations like investor deck, pitch deck, company profile, financial deck. And we are able to create reports, financial reports, guides in Word.
website: www.masterrvdesigners.com
- V. **Viswasuta Engineering LLP:** Tanaji Tengale, Alumni of Mechanical department started this startup. Viswasuta Engineering LLP is a Limited Liability Partnership firm incorporated on 27 January 2021. Viswasuta Engineering - Manufacturer of storage tanks, SS heavy fabrication work & air receiver tanks.
website : <https://www.indiamart.com/viswasuta-engineering/>

Problems Encountered and Resources Required: Students usually seek secure and long term employment, like Government jobs, while they are very much sensitive and give least even last preference to become entrepreneur. Lack of social and family support, lack of capital and discouraging response of credit providing agencies like banks and other financial institutions, lack of inadequate and necessary physical infrastructure, lack of skill development institutes providing and creating necessary skill and attitude required to a successful entrepreneur.